

# SVAJA FOUNDATION

## Annual Report FY 2023-24

CIN: - U88900UP2023NPL188861

**Address:- N3-1204A, Eros Sampooram, Bisrakh, Gautam Buddha Nagar, Uttar Pradesh-201306 IN; E-Mail: [punitsingh17@gmail.com](mailto:punitsingh17@gmail.com)**

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# SVAJA FOUNDATION

N3-1204A, Eros Sampoonam, Bistrakh, Gautam Buddha Nagar, Uttar Pradesh-201306 IN  
CIN: U88900UP2023NPL188861; Email; [punitsingh17@gmail.com](mailto:punitsingh17@gmail.com)

## **DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24**

Dear Members,  
SVAJA FOUNDATION

Your directors have pleasure in presenting their 1<sup>st</sup> Annual Report on the business and operations of the Company together with the Audited Financial Statements for the year ended on 31<sup>st</sup> March, 2024.

### **FINANCIAL HIGHLIGHTS**

During the year under review, performance of your company was as under:

Particulars	Year ended 31.03.2024	Year ended 31.03.2023
Net Sales/Income from Business Operations	50,000	-
Other Income	0	-
<b>Total Revenue</b>	<b>50,000</b>	-
Profit before tax	<b>5,280</b>	-
Less: Income Tax Current Year	-	-
Less: Short/Excess Provision last year	-	-
Less: Deferred Tax	(91)	-
Net Profit after Tax	<b>(5,189)</b>	-
Amount transferred to General Reserve	-	-
Balance carried to Balance Sheet	<b>(5,189)</b>	-
Earnings per share (Basic)	<b>(0.52)</b>	-
Earnings per Share (Diluted)	<b>(0.52)</b>	-

### **STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is a section-8 Company and has reported operating revenue of Rs. 50,000/- during the year under review. The Net Loss for the year under review after tax amounted to Rs. 5,189/-.

The Company is engaged in in the activities related to social, environment and welfare activities.

#### **CHANGE IN NATURE OF BUSINESS AND OTHER CHANGES IF ANY**

There was no change in the nature of the main business carried on by the Company during the period under review.

#### **DIVIDEND**

The Board of Directors does not recommend any Dividend for the Financial Year 2023-2024.

#### **AMOUNTS TRANSFERRED TO RESERVES**

Company has incurred Profit during the Year. But Directors are not Transfer to reserves.

#### **CHANGES IN SHARE CAPITAL, IF ANY**

During the Financial Year under review, no changes in the authorized capital as well as issued, subscribed and paid-up capital of the Company.

#### **DISCLOSURE OF ANNUAL RETURN**

As per the provisions of the Act, the Company has to mention the web address, if any, where annual return referred to in sub-section (3) of section 92 has to be placed. The link of the website of the Company is as follows: <https://svaja.org/>

#### **DISCLOSURE REGARDING ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS PURSUANT TO RULE 4(4) OF COMPANIES (SHARE CAPITAL AND DEBENTURE RULES, 2014)**

During the period under review the Company had not issued Equity Shares with Differential Rights.

#### **DISCLOSURE REGARDING ISSUE OF EMPLOYEE STOCK OPTIONS PURSUANT TO RULE 12(9) OF COMPANIES (SHARE CAPITAL AND DEBENTURE RULES, 2014)**

During the period under review the Company had not issued Employees Stock Options to the employees.

**DISCLOSURE REGARDING ISSUE OF SWEAT EQUITY SHARES PURSUANT TO RULE 8(13) OF COMPANIES (SHARE CAPITAL AND DEBENTURE RULES, 2014)**

During the period under review the Company had not issued Sweat Equity Shares to its Directors or Employees at a discount or for consideration other than cash.

**COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS**

During the year under review, the Company complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India.

**DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

During the year under review, there were no applications made or proceedings pending in the name of the company under the Insolvency and Bankruptcy Code, 2016.

**DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOANS FROM BANKS AND FINANCIAL INSTITUTIONS**

During the year under review, there has been no one-time settlement of loans taken from Banks and Financial Institutions.

**NUMBER OF BOARD MEETINGS**

The Board meets at regular intervals to review, discuss and decide on Company policy and strategy apart from other Board business.

The notices of Board meetings were given well in advance to all the Directors and for notice(s) for shorter period, if any, all the Directors have conveyed their consent in this regard.

The Board met five times in Financial Year ended on 31<sup>st</sup> March, 2024. Details are as follow: 15/09/2023, 10/10/2023, 07/12/2023, 23/02/2024 & 30/03/2024.

S. No.	Name of Director	No. of Board Meeting Held	No. of Board Meeting Attended
1	Punit Kumar Singh	5	5
2	Sutul Srivastava	5	5

## **PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

### **UNSECURED LOAN FROM DIRECTORS**

During the year under review the Company has received an unsecured loan from the following Directors:

Sr. No.	Name of Directors	Amount (Rs.)
1.	Punit Kumar Singh (Incurred Preliminary Expenses)	12,000

Further, Pursuant to Section 73 read with Rule 2(1)(c)(viii) of Companies (Acceptance of Deposit) Rules, 2014, declaration in writing to the effect that the amount is given out of their owned funds and not being given out of funds acquired by them by borrowings or accepting loans or deposits from others was received from the Directors.

### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The Company presents all related party transactions before the Board specifying the nature value and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and stakeholders as utmost priority.

Related Party transactions that were entered into during the financial year were on arm's length basis and were in ordinary course of business as required under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies(Accounts) Rule,2014 are detailed in AOC-2- *Annexure-A*.

### **MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY, OCCURRING AFTER THE BALANCE SHEET DATE**

There was no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

### **FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars regarding foreign exchange earnings and outgo appear are as follows:

c) Foreign Exchange Earnings/ Outgo:	31.03.2024
Earnings	Nil
Outgo	Nil

### **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES**

There are no Subsidiary, Joint Ventures and Associates of the Company.

#### **DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There is no change in the Board of Directors and Key Managerial Personnel of the Company.

#### **DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

There was no significant and material order passed by the regulators, Tribunal or Courts.

#### **DEPOSITS**

The Company had not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

#### **Designation of Authorized Signatory for Using DSC for filing of forms**

At the board meeting held on 07<sup>th</sup> December, 2023 **Mrs. Sutul Srivastava**, (DIN: 10315759) director of the company has been designated for using her DSC for filing of applicable forms with ROC/CRC/MCA Etc.

#### **APPOINTMENT OF INDEPENDENT AUDITOR**

At the first Board Meeting held on 15<sup>th</sup> September, 2023 **M/s. Shivam G & Associates**, Chartered Accountants (FRN: 034541C), were appointed as Statutory Auditors of the Company to hold office Until the conclusion of the ensuing Annual General Meeting.

Further **M/s. Shivam G & Associates, Chartered Accountants (FRN: 034541C)** being eligible for re-appointment, the Board hereby recommends their re-appointment as the statutory auditors of the Company for a period of two years, on such remuneration as may be fixed by the board.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from **M/s. Shivam G & Associates**, Chartered Accountants (FRN: 034541C) to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

#### **EXPLANATION TO QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY STATUTORY AUDITOR IN HIS AUDIT REPORT**

There are no qualifications, reservations or adverse remarks or disclaimers made by **M/s. Shivam G & Associates**, Chartered Accountants (FRN: 034541C), Chartered Accountants, Statutory Auditors of the Company, in their report and moreover the Auditor's Report is self-explanatory.

## **DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

As per the explanations given by the Auditors in their report no material fraud on or by the Company or any fraud in the Company by its officers or employees has been noticed or reported during the Financial Year 2023-2024

## **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

The provisions of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company as on March 31, 2024. Hence, your Company is not required to adopt the CSR Policy or constitute CSR Committee during the year under review.

## **DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM**

Since the Company had not accepted public deposits and the borrowings from the others banks and public financial institutions are less than Rs. 50 Crore, therefore section 177(9) of the Companies Act, 2013 is not applicable on the Company

## **DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Under the Provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, Every Company who has more than 10 Employee shall formulate and Constitute Internal Complaints Committee and Shall adopt a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

Since the Company has less than 10 Employees during the period under review, therefore the requirement of formulating Internal Complaint Committee is not required to setup but the Board has Internally Complied the provisions under their control and there is no case under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 was filed.

## **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) In preparation of the annual accounts for the financial year ended March 31,2024, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and that no material departures have been made from the same;
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year March 31, 2024;

- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts on a going concern basis;
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act,2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively

## **ACKNOWLEDGMENT**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the company's staff and workers.

By the order of the Board  
**For SVAJA FOUNDATION**

PUNIT KUMAR SINGH  
**Director**  
DIN: 10315758

SUTUL SRIVASTAVA  
**Director**  
DIN: 10315759

**Date-** 20.05.2024

**Place-** Bisrakh, Gautam Buddha Nagar, UP



# SVAJA FOUNDATION

N3-1204A, Eros Sampooram, Bisrakh, Gautam Buddha Nagar, Uttar Pradesh-201306 IN  
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Annexure-A

Form No. AOC-2

**Particulars of Contracts/arrangements made with the related parties  
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies  
(Accounts) Rules, 2014)**

This Form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with Related Parties referred to sub-section (1) of Section 188 of Companies Act, 2013, including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

There are no such contracts or arrangements or transactions entered in to during the year ended March 31, 2024 which were not at Arm's Length Basis.

2. Details of material contracts or arrangements and transactions entered during the financial year at Arm's Length Basis are as:

(In Rs.)

S. No.	Name of the Related Party	Nature of Relationship	Nature of contract/ arrangements/ transactions	Duration of Contract/arrangement (s)	Transaction Amount and Amount paid as Advance, if any	Salient terms and contracts or arrangements or transaction including the value, if any And Date of approval by Board

By the order of the Board  
For SVAJA FOUNDATION

PUNIT KUMAR SINGH  
Director  
DIN: 10315758

SUTUL SRIVASTAVA  
Director  
DIN: 10315759

Date- 20.05.2024

Place- Bisrakh, Gautam Buddha Nagar, UP

# SVAJA FOUNDATION

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## LIST OF SHARE HOLDER AS ON 31<sup>ST</sup> MARCH, 2024

S. No.	Name of Share Holder	No. of Shares	Paid Up Value	Type of Share
01	<b>Punit Kumar Singh</b>	5,000	10/-	Equity
02	<b>Sutul Srivastava</b>	5,000	10/-	Equity

By the order of the Board  
*For SVAJA FOUNDATION*

Punit Kumar Singh  
**Director**  
DIN: 10315758

Sutul Srivastava  
**Director**  
DIN: 10315759

**Date** 20.05.2024

**Place-** Bisrakh, Gautam Buddha Nagar, UP

# SWAJA FOUNDATION

N3-1204A, Eros Sampoonam, Bisrakh, Gautam Buddha Nagar, Uttar Pradesh-201306  
CIN: U88900UP2023NPL188861; Email; punitsingh17@gmail.com

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## LIST OF DIRECTORS AS ON 31<sup>st</sup> March, 2024

S. No.	Name of Director	Designation	Date of Appointment	DIN
01	<b>Punit Kumar Singh</b>	Director	12/09/2023	10315758
02	<b>Sutul Srivastava</b>	Director	12/09/2023	10315759

By the order of the Board  
*For SWAJA FOUNDATION*

Punit Kumar Singh  
**Director**  
DIN: 10315758

Sutul Srivastava  
**Director**  
DIN: 10315759

**Date** 20.05.2024

**Place-** Bisrakh, Gautam Buddha Nagar, UP

# SVAJA FOUNDATION

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## NOTICE OF ANNUAL GENERAL MEETING

To  
The Members,  
**SVAJA FOUNDATION**

**Notice** is hereby given that the 1<sup>st</sup> Annual General Meeting of the Members of M/s. **SVAJA FOUNDATION** will be held on 11th Day of July, 2024 at the registered office of the Company at, N3-1204A, Eros Sampoonam, Bisrakh, Gautam Buddha Nagar, Uttar Pradesh-201306 IN

To transact the following businesses:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors' thereon.
2. To re- appointment of M/s. Shivam G & Associates, Chartered Accountants (FRN: 034541C), as Statutory Auditors of the Company and to fix their remuneration and in this regard, pass with or without modifications, the following resolution as ordinary resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, **M/s. Shivam G & Associates, Chartered Accountants (FRN: 034541C)**, be and are hereby appointed as Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the financial year 2026, on such Remuneration as may be fixed by the Board of Directors in consultation with them.”

By the order of the Board  
**For SVAJA FOUNDATION**

Punit Kumar Singh  
**Director**  
DIN: 10315758

Sutul Srivastava  
**Director**  
DIN: 10315759

**Date** 20.05.2024

**Place-** Bisrakh, Gautam Buddha Nagar, UP

**NOTES:-**

- A. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder
- B.** The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
- C.** The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM, if any.
- D.** Corporate members intending to send their authorized representatives are requested to send a duly certified copy of the board resolution authorizing the representatives to attend and vote at the annual general meeting.
- E.** Queries proposed to be raised at the AGM may be sent to the Company at its registered office at least seven days prior to the date of meeting to enable the management to compile the relevant information to reply the same in the meeting.
- F.** Members are requested to notify any change in their address, e-mail address, contact numbers, etc immediately to the company at its registered office.
- G.** To support the 'Green Initiative', the Members are requested to register the e-mail address with Company. This opportunity is also being given in compliance with Rule 18 (3) (i) of Companies (Management & Administration) Rules, 2014.